

# **ALIVE HORTICULTURAL SERVICES LIMITED**

## **ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FINANCIAL YEAR: 2015-2016**

### **: REGISTERED ADDRESS:**

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SONJE PLAZA, NEAR HOTEL RAHI, OPP BHAKTI DHAM,  
PANCHAVATI, NASHIK 422003

### **: AUDITORS :**

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M/S. SUYOG KADAM & ASSOCIATES  
CHARTERED ACCOUNTANTS  
NASHIK

**: NOTICE :**

Notice is hereby given that 5th Annual General Meeting of the Members of **ALIVE HORTICULTURAL SERVICES LIMITED**, will be held at its registered office, Sonje Plaza, Peth Naka, Opp Bhakti Dham, Panchvati, Nashik 422003. On 18.09.2016 at 03.00 p.m. to transact the following business:

**Ordinary Business**

1. Consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2016, the Reports of the Directors and Auditors thereon.
2. Appoint Auditors and in this regard to consider and if thought fit, to pass with or without modification, the following resolution as ORDINARY RESOLUTION:

RESOLVED that **M/s. SUYOG KADAM AND ASSOCIATES** (Registration Number 139176W with the Institute of Chartered Accountants of India) be and are hereby re-appointed as Auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the Company at remuneration to be decided and approved by the Board

By Order Of the Board of Directors  
**ALIVE HORTICULTURAL SERVICES LTD.**

*Lalit Nemade*

Lalit Nemade      **DIRECTOR**  
**Director**

Place : Nashik

Date : 22.08.2016

## **DIRECTOR'S REPORT**

The Directors are pleased to present the 5<sup>th</sup> Annual Report of the company together with financial statement with the year ended 31ST MARCH 2016.

### **Financial Results :-**

Particulars	Year Ending 31/03/2016	Year Ending 31/03/2015
Sales & Other Income	3,87,17,145.00	1,79,51,681.00
Profit /(Loss) Before Depreciation	6,28,923.00	4,54,645.00
Less: Depreciation	2,54,234.00	2,93,821.00
Profit/(Loss) Before Tax	3,74,689.00	1,60,824.00
Less: Provision of Tax	1,56,202.00	40,841.00
Profit/(Loss) After Tax	2,18,487.00	1,19,983.00

### **Performance:-**

During the Year under Review, Your Company's Revenue has increased by Rs. 2,07,65,464/- and has earned Profit before Tax of Rs. 3,74,689/-

### **Dividend:-**

The Directors do not recommend Dividend for this Year. The Profit will be utilised for the Growth and Development of the Company.

### **Business during the Year:-**

The Company is working in North India and hire Cold storage on Rental basis in Gurgaon and Delhi.

### **Changes in Nature of Business:-**

There are no changes in the Nature of Business as compared to Last Year.

### **Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of financial year of the company and date of report**

There are no material changes and commitments that affect the financial position of the company which have occurred between end of financial year of the company and date of report.

### **Details of significant and material orders passed by the regulator or courts or tribunals impacting the going concern status and company's operation in Future:-**

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operation in future.

- **Details of Subsidiary/ JV/ Associates Companies:-**

The Company doesn't have any Subsidiary/ JV / Associates companies during the Year.

- **Deposits:-**

Your Company did not accept public deposits during the year under review.

- **Statutory Auditors:-**

At the AGM held on 30<sup>th</sup> September 2014, Mr. Suyog Kadam, Chartered Accountant, was appointed as statutory Auditor of the Company to Hold office till the Conclusion of the Annual General Meeting in the calendar year of 2018. In terms of the 1<sup>st</sup> proviso to Section 139 of the Companies Act 2013, The appointment shall be placed for ratification at every Annual General Meeting. Accordingly, The appointment of Suyog Kadam & Associates as the statutory Auditors of the company, is placed for ratification for shareholders. In this regard, the company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of Companies Act 2013.

- **Extract of Annual Return:-**

In accordance with section 134(3)(a) of the companies Act 2013, an extract of Annual return in the prescribed format is appended as *Annexure A* to the Boards Report.

- **Conservation of energy, technology absorption and foreign exchange earnings/outgo**

**A. Conservation of energy**

- a. Energy Conservation measures taken - The operations of your Company are not energy-intensive. However, adequate measures have been initiated for conservation of energy.
- b. Additional investments and proposals, if any, being implemented for reduction of consumption of energy - Not applicable in view of the nature of activities carried on by the Company.
- c. Impact of the measures taken at (a) & (b) above for reduction of energy consumption and consequent impact on the cost of production of goods – Not applicable in view of the nature of activities carried on by the Company.

- d. Total energy consumption and energy consumption per unit of production as per Form A to the Annexure to the Rules in respect of industries specified in the Schedule thereto - Not Applicable.

## **B. Technology absorption**

Not applicable in view of the nature of activities carried on by the Company.

## **C. Foreign exchange earnings and outgo**

There is no Foreign Exchange earnings and Outgo during the year under review.

### **• Directors and Key managerial Personnel:-**

- a. There are no changes in number of Directors and key managerial personnel.
- b. The board meet 4 times during the year. The intervening gap between any two meetings was within the period prescribed by the Companies Act 2013.

### **• Directors Responsibility Statement:-**

The Financial statements are prepared in accordance with the generally accepted accounting principles (GAAP) under the historical cost convention on accrual basis except for certain instruments , which are measured at fair value. GAAP comprises mandatory accounting standards as prescribed under section 133 of the companies Act 2013, read with rule 7 of companies (Accounts) Rules 2014, the provisions of the Act and guidelines issued by the securities and exchange board of India(SEBI). There are no material departures from prescribed accounting standards in adoption of these standards.

The Directors confirm that:

1. That in preparation of annual accounts for the financial year ended 31st March, 2016 the applicable accounting standards had been followed.
2. The accounting policies are consistently applied and reasonable prudent judgment and estimates are made so as to give a true and fair view of the state of company at the end of the financial year 31st March 2016.
3. That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities.
4. That the directors had prepared the annual accounts on a going concern basis.
5. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

- Acknowledgement :-

The directors are pleased and appreciate the valuable support extended to them by their Shareholders, Customers, Suppliers, Bankers, Auditors and other institutions. Your Directors wish to place on record their deep appreciation of the dedication and commitment of your company's employees.

**For and On Behalf of the Board of Directors**

**ALIVE HORTICULTURAL SERVICES LTD.**

  
Director

**DIRECTOR**

Place: Nashik

Date: 15th September 2016

<b>ANNEXURE A</b>
<b>FORM NO. MGT 9</b>
<b>EXTRACT OF ANNUAL RETURN</b>
<b>as on financial year ended on 31.03.2016</b>
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration ) Rules, 2014.

**I REGISTRATION & OTHER DETAILS:**

i	CIN	U01119MH2011PLC221219
ii	Registration Date	24th August 2011
iii	Name of the Company	ALIVE HORTICULTURAL SERVICES LTD
iv	Category/Sub-category of the Company	Indian Non Govt Company
v	Address of the Registered office & contact details	Sonje Plaza, Near Hotel Rahi, Opp Bhakti Dham, Panchavati, Nashik 422003
vi	Whether listed company	Unlisted
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	NA

**II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Sale of Various Fruits		100

**III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES**

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	NA				
2					
3					

[illegible]

c) Others (specify)	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(2):										
Total Public Shareholding (B)= (B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for: GDRs & ADRs	-	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	50000	50000	100	-	50000	50000	100		

## (ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during
		NO of shares	% of total shares of the company	% of shares pledged encumb	NO of shares	% of total shares of the company	% of shares pledged	
1	Jayshree Eknath Gajare	25500	51%	-	25500	51%	-	
2	Eknath Namdeo Gajare	10000	20%	-	10000	20%	-	
3	Priti Eknath Gajare	4500	9%	-	4500	9%	-	
4	Kisan Pandurang Gajare	2500	5%	-	2500	5%	-	
5	Jyotsna Chandrakant Nemade	2500	5%	-	2500	5%	-	
6	Lalit Trimbak Nemade	2500	5%	-	2500	5%	-	
7	Tushar Dnyadeo Mahajan	2500	5%	-	2500	5%	-	
	<b>Total</b>	<b>50000</b>			<b>50000</b>			

## (iii) CHANGE IN PROMOTERS' SHAREHOLDING

Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	No Change			
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)				
	At the end of the year				

## (iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters &amp; Holders of GDRs &amp; ADRs)

Sl. No		Shareholding at the end of the year		Cumulative Shareholding during	
		No.of shares	% of total shares of the company	No of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the year				

Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	NA
At the end of the year (or on the date of separation, if separated during the year)	

(v) Shareholding of Directors & KMP

Sl. No		Shareholding at the end of the year		Cumulative Shareholding during	
	For Each of the Directors & KMP	No.of shares	% of total shares of the company	No of shares	% of total shares of the company
Jayshree Eknath Gajare					
	At the beginning of the year	25500	51%	25500	51%
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year	25500	51%	25500	51%
Eknath Namdeo Gajare					
	At the beginning of the year	10000	20%	10000	20%
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year	10000	20%	10000	20%
Priti Eknath Gajare					
	At the beginning of the year	4500	9%	4500	9%
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0

At the end of the year	4500	9%	4500	9%
<b>Lalit Trimbak Nemade</b>				
At the beginning of the year	2500	5%	2500	5%
Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
At the end of the year	2500	5%	2500	5%
<b>Tushar Dnyadeo Mahajan</b>				
At the beginning of the year	2500	5%	2500	5%
Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
At the end of the year	2500	5%	2500	5%

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment					
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness	
Indebtedness at the beginning of the financial year					
i) Principal Amount	1,056,863	489,050	0	1,545,913	
ii) Interest due but not paid	0	0	0	0	
iii) Interest accrued but not due	0	0	0	0	
<b>Total (i+ii+iii)</b>	<b>1,056,863</b>	<b>489,050</b>	<b>0</b>	<b>1,545,913</b>	
Change in Indebtedness during the financial year					
Additions-Interest & Extra Loan#	113,138	6,869,319	0	6,982,457	
Reduction- Repayment	415,440	1,210,184	0	1,625,624	
<b>Net Change</b>	<b>-302,302</b>	<b>5,659,135</b>	<b>0</b>	<b>5,356,833</b>	
Indebtedness at the end of the financial year					
i) Principal Amount	754,561	6,148,185	0	6,902,746	
ii) Interest due but not paid	0	0	0	0	
iii) Interest accrued but not due	0	0	0	0	
<b>Total (i+ii+iii)</b>	<b>754,561</b>	<b>6,148,185</b>	<b>0</b>	<b>6,902,746</b>	

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTM/Manager	Total Amount
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	Jayshree Eknath Gajare	Rs. 6,00,000/-
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961		0
	(c ) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		0
2	Stock option		0
3	Sweat Equity		0
4	Commission		0

	as % of profit					0
	others (specify)					0
5	Others, please specify					0
	<b>Total (A)</b>					<b>Rs. 6,00,000/-</b>
	<b>Ceiling as per the Act</b>					

**B. Remuneration to other directors:**

Sl.No	Particulars of Remuneration	Name of the Directors			Total Amount	
1	Independent Directors					
	(a) Fee for attending board committee meetings	NA				
	(b) Commission					
	(c ) Others, please specify					
	<b>Total (1)</b>					
2	Other Non Executive Directors					
	(a) Fee for attending board committee meetings	NA				
	(b) Commission					
	(c ) Others, please specify.					
	<b>Total (2)</b>					
	<b>Total (B)=(1+2)</b>					
	<b>Total Managerial Remuneration</b>					
	<b>Overall Cieling as per the Act.</b>					

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total
1	Gross Salary	CEO	Company Secretary	CFO	Total
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	NA			
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961				
	(c ) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	as % of profit				
	others, specify				
5	Others, please specify				
	<b>Total</b>				

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	There were No Penalties/ Punishment/ Compounding of Offences for the Year ended 31st March 2016				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	There were No Penalties/ Punishment/ Compounding of Offences for the Year ended 31st March 2016				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	There were No Penalties/ Punishment/ Compounding of Offences for the Year ended 31st March 2016				
Punishment					
Compounding					



# **SUYOG KADAM AND ASSOCIATES**

## **Chartered Accountants**

Shop No 49, Sitaram Complex, Vadge Mala, Nr. Hotel Shiva, Dindori Rd, Mhasrul, Nashik 422004.

### **INDEPENDENT AUDITOR'S REPORT**

To,  
The Members of  
**ALIVE HORTICULTURAL SERVICES LIMITED**

#### **Report on financial statements**

We have audited the attached Balance Sheet of **ALIVE HORTICULTURAL SERVICES LIMITED, NASHIK** as on **31ST MARCH 2016** and the Statement of Profit and Loss Account and a summary of Significant accounting policies and other Explanatory information.

#### **Management's Responsibility for the Financial Statements**

The Company's Board of Director is responsible for the matters stated in Section 134(5) of the companies Act 2013 with respect to the preparation and presentation of this financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting standards specified under section 133 of the Act, read with rule 7 of the companies (Accounts) Rules 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

#### **Auditors' responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the act and rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified u/s 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation

of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- (b) In the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date.

## **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by the Companies (Auditor's Report) Order, 2015 (the Order) issued by the Central Government of India in terms of Sub Section 11 of section 143 of the Act, in our opinion, the reporting is separately attached as **Annexure A**.

2. As required by Section 143(3) of the Act, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c. The Balance Sheet, & the Statement of Profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with Accounting Standards specified under section 133 of the Act read with rule 7 of the companies (Accounts) Rules 2014
- e. On the basis of the written representations received from the directors as on March 31, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

For M/s **SUYOG KADAM & ASSOCIATES**  
Chartered Accountants,



A handwritten signature in blue ink that reads "S. Kadam".

**Suyog G kadam**  
Proprietor  
Membership No 149083

Place: Nashik  
Date: September 15<sup>th</sup> 2016

## **ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

### **Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Alive Horticultural Services Limited** ("the Company") as of 31st March, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

## Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **SUYOG KADAM & ASSOCIATES**  
Chartered Accountants  
(Firm's Registration No. 139176W)



*S. Kadam*

**Suyog Kadam**  
Proprietor  
(Membership No. 149083)

**Place:** Nashik

**Date:** 15<sup>th</sup> September, 2016

## **ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT**

**(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)**

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and the records examined by us and based on the examination of the registered occupancy certificate of building provided to us, we report that, the immovable properties of building which are freehold as at the balance sheet date, are held in the name of the Company. In respect of immovable property of land that have been taken on lease and disclosed as fixed asset in the financial statements, the lease agreement is in the name of the Company, where the Company is the lessee in the agreement.
- (ii) As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals and no material discrepancies were noticed on physical verification.
- (iii) The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not granted any loans, made investments or provided guarantees and hence reporting under clause (iv) of the Order is not applicable to the Company.
- (v) According to the information and explanations given to us, the Company has not accepted any deposit during the year.
- (vi) The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Act.

- (vii) According to the information and explanations given to us, in respect of statutory dues:
- (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, cess and other material statutory dues applicable to it to the appropriate authorities.
  - (b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, cess and other material statutory dues in arrears as at 31<sup>st</sup> March, 2016 for a period of more than six months from the date they became payable.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of due to debenture holders.
- (ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause (ix) of the Order is not applicable to the Company.
- (x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) In our opinion and according to the information and explanations given to us, the Company has not paid any managerial remuneration during the year, hence the provisions of section 197 read with Schedule V to the Act is not applicable.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable to the Company.
- (xiii) In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- (xiv) During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of the Order is not applicable to the Company.

- (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding or persons connected with them and hence provisions of section 192 of the Act are not applicable.
- (xvi) The Company is not required to be registered under section 45-I of the Reserve Bank of India Act, 1934.

For **SUYOG KADAM AND ASSOCIATES**  
Chartered Accountants  
(Firm's Registration No. 139176W)



*S. Kadam*

**Suyog Kadam**  
Proprietor  
(Membership No. 149083)

**Place:** Nashik

**Date:** 15<sup>th</sup> September 2016

## ALIVE HORTICULTURAL SERVICES LIMITED

## BALANCE SHEET AS AT MARCH 31, 2016

	Note	As at March 31, 2016 Rs.	As at March 31, 2015 Rs.
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
(a) Share Capital	2	500,000	500,000
(b) Reserves and Surplus	3	700,432	284,153
<b>Share Application Pending Allotment</b>		-	-
<b>Non-current Liabilities</b>			
(a) Other Long-term Liabilities	4	6,902,746	1,545,913
(b) Long-term Provisions		-	-
<b>Current Liabilities</b>			
(a) Trade Payables	5	1,489,025	2,695,565
(b) Other Current Liabilities	6	850,553	683,481
(c) Short-term Provisions		-	-
<b>TOTAL</b>		<b>10,442,756</b>	<b>5,709,112</b>
<b>ASSETS</b>			
<b>Non-current Assets</b>			
(a) Fixed Assets	7		
(i) Tangible Assets		2,458,575	1,816,681
(ii) Intangible Assets		-	-
		<b>2,458,575</b>	<b>1,816,681</b>
(b) Deferred Tax Assets (Net)		-	-
(c) Long-term Loans and Advances		-	-
(d) Other Non-Current Assets		-	-
<b>Current Assets</b>			
(a) Current Investments		-	-
(b) Inventories	8	3,548,360	1,055,485
(c) Trade Receivables	9	446,220	387,142
(d) Cash & Bank Balances	10	2,671,183	1,284,385
(e) Short-term Loans and Advances	11	70,418	95,419
(f) Other Current Assets	12	1,248,000	1,070,000
<b>TOTAL</b>		<b>10,442,756</b>	<b>5,709,112</b>
		-	-
<b>Significant Accounting Policies</b>	1		

The Notes referred to above form an integral part of Balance Sheet  
As per our report of even date attached.

For SUYOG KADAM &amp; ASSOCIATES

For and on behalf of the Board of Directors

Chartered Accountants



Suyog G kadam  
Proprietor  
Membership No.-149083  
Place : Nashik  
15th September 2016



ALIVE HORTICULTURAL SERVICES LTD. ALIVE HORTICULTURAL SERVICES LTD.

J. E. Gajare  
Jayshree Gajare  
Director  
DIN: 01986895

Lalit Nemade  
Lalit Nemade  
Director  
DIN: 03540248

ALIVE HORTICULTURAL SERVICES LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2016

	Note	Year ended March 31, 2016 Rs.	Year ended March 31, 2015 Rs.
I. Revenue from Operations	13	38,717,145	17,951,681
II. Other income	14	39,480	96,741
<b>Total Revenue</b>		<b>38,756,625</b>	<b>18,048,422</b>
III. Expenses:			
Cost of Material Consumed	15	26,652,632	10,742,439
Employee Benefits Expense	16	1,285,309	1,346,503
Finance Costs	17	910,231	209,695
Depreciation and Amortisation expense	18	254,234	293,821
Other expenses	19	9,279,531	5,295,142
<b>Total Expenses</b>		<b>38,381,937</b>	<b>17,887,600</b>
IV. Profit before tax		374,688	160,822
V. Tax Expense			
(a) Current Tax		156,202	40,841
(b) Deferred Tax		-	-
<b>Total Tax Expense</b>		<b>156,202</b>	<b>40,841</b>
VI. Profit for the year after tax		218,486	119,981
VII. Earnings per Equity share - Basic & Diluted (Face value - Rs 10 per equity share)		4.37	2.40
Significant Accounting Policies	1		

The notes referred to above form an integral part of Balance Sheet.

As per our report of even date attached.

For SUYOG KADAM & ASSOCIATES

Chartered Accountants

*G. Kadam*

Suyog G kadam  
Proprietor  
Membership No.-149083  
Place : Nashik  
15th September 2016



For and on behalf of the Board of Directors

ALIVE HORTICULTURAL SERVICES LTD.

ALIVE HORTICULTURAL SERVICES LTD.

*J. E. Gajare*

Jayshree Gajare  
DIRECTOR  
Director  
DIN: 01986895

*Lalit Nemade*

Lalit Nemade  
DIRECTOR  
Director  
DIN: 03540248

**Note : 1.: SIGNIFICANT ACCOUNTING POLICIES :**

**BACKGROUND**

**ALIVE HORTICULTURAL SERVICES LIMITED** ('the Company') was incorporated on 24<sup>th</sup> August 2011 as a Public limited company. The Company's principal activities comprise of Trading in All kinds of Fruits and Vegetables.

**BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and comply with the Accounting Standards ('AS') prescribed under the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 1956, to the extent applicable. The financial statements are presented in Indian rupees. Financial statements are prepared by the Managements on Going concern basis.

**USE OF ESTIMATES**

The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

**FIXED ASSETS AND DEPRECIATION**

**TANGIBLE ASSETS**

Fixed assets are carried at the cost of acquisition less accumulated depreciation. The cost of fixed assets comprises purchase price, taxes, duties, freight and any other directly attributable costs of bringing the assets to working condition for their intended use. Borrowing costs directly attributable to acquisition of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalised.

Advances paid towards the acquisition of fixed assets outstanding at each balance sheet date are disclosed as capital advance under long term loan and advances and the cost of fixed assets not ready for their intended use before such date are disclosed as capital work-in-progress.

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on tangible fixed assets has been provided on the straight-line method as per the useful life prescribed in Schedule II to the 2013 Act.

**INTANGIBLE ASSETS**

There are no intangible assets as on date.

### INVENTORIES

Finished Goods are valued at Cost or Net Realizable Value. Whichever is lower. Other Inventories are valued at Cost less Provision for Obsolescence. The Cost of finished goods comprises raw material, direct labour and other direct costs. Net realizable value is estimated selling price in the ordinary course of business, less estimated cost of completion and applicable variable selling expenses.

### CURRENT AND NON CURRENT CLASSIFICATION

All assets and liabilities are classified into current and non-current.

### ASSETS

1. An asset is classified as current when it satisfies any of the following criteria:
2. It is expected to be realised in, or is intended for sale or consumption in the Company's normal operating cycle;
3. It is held primarily for the purpose of being traded;
4. It is expected to be realised within 12 months after the reporting date; or
5. It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

### LIABILITIES

A liability is classified as current when it satisfies any of the following criteria:

1. It is expected to be realised in, or is intended for sale or consumption in the Company's normal operating cycle;
2. It is held primarily for the purpose of being traded;
3. It is due to be settled within 12 months after the reporting date; or
4. The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.

### OPERATING CYCLE

The Company's normal operating cycle is 12 months.

### REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that economic benefit will flow to the company and revenue can be recognized reliably.

#### Products:

Revenue from sale of products is recognised, in accordance with the sales contracts, on dispatch from the factories/ warehouse of the Company. Revenue is recognized when products are sold on Cash or Credit.

#### Others:

1. Interest is recognized using the time-proportion method, based on rates implicit in the transaction.
2. Dividend income is recognized where the Company's right to receive dividend is established.
3. Other income is recognized on accrual basis.

#### DEPRECIATION:

The Company has provided for depreciation on the straight line basis method over the useful life of assets estimated by the Management.

#### INCOME TAX

Current income tax for current and prior periods is recognised at the amount expected To be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Income-tax expense comprises current tax, deferred tax charge or credit. During the year company has not followed AS-22 'Accounting for Taxes on Income'.

#### EARNINGS PER SHARE (EPS)

Basic EPS is computed by dividing the net profit / (loss) attributable to the equity share holders for the year by the weighted average number of equity shares outstanding during the year.

#### PROVISIONS AND CONTINGENT LIABILITIES

The Company creates a provision when there is a present obligation as a result of a past obligating event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions for onerous contracts i.e. contracts where the expected unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it, are recognised when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event, based on a reliable estimate of such obligation.

## FOREIGN CURRENCY TRANSACTIONS

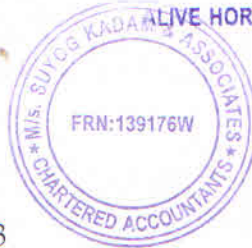
There are no Imported and Indigenous raw materials, components and spare parts consumed during the year. Value of Imports on CIF basis is Nil. There is no Expenditure and Earning in foreign currency incurred/received by the company.

As per our Report of Even Date Attached.  
For **SUYOG KADAM & ASSOCIATES**  
Chartered Accountants

For and on Behalf of Board of Directors

*S. Kadam*

**Suyog G Kadam**  
Proprietor  
Membership No 149083  
Nashik  
September 15<sup>th</sup> September 2016



**ALIVE HORTICULTURAL SERVICES LTD.**

*J. E. Gajare*  
**DIRECTOR**

**Jayshree Gajare**  
Director

*L. Nemade* **DIRECTOR**  
**Lalit Nemade**  
Director

# ALIVE HORTICULTURAL SERVICES LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2016

## 2) Share Capital

The Authorised, Issued, Subscribed and Fully paid-up share capital comprises of only equity shares having par value of Rs.10 each as follows:

	As at March 31, 2016	As at March 31, 2015
	Rs.	Rs.
(a) Authorised 50000 equity shares of Rs. 10/- each	500,000	500,000
(b) Issued, Subscribed and Fully Paid-up 50000 equity shares of Rs.10/- each	500,000	500,000
Total	500,000	500,000

## (i) Reconciliation of number of shares

	As at March 31, 2016		As at March 31, 2015	
Equity Shares	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
Opening Balance	50,000	500,000	50,000	500,000
Changes during the year				
Closing Balance	50,000	500,000	50,000	500,000

## (ii) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

	As at March 31, 2016		As at March 31, 2015	
Equity Shares of Rs.10 each	Number of shares held	% of shareholding	Number of shares held	% of shareholding
Jayshree Eknath Gajare	25,500	51.00%	25,500	51.00%
Eknath Dnyandeo Gajare	10,000	20.00%	10,000	20.00%
Priti Eknath Gajare	4,500	9.00%	4,500	9.00%
Lalit Trimbak Gajare	2,500	5.00%	2,500	5.00%
Tushar Dnyandeo Mahajan	2,500	5.00%	2,500	5.00%
Jyotsna Chandrakant Nemade	2,500	5.00%	2,500	5.00%
Kisan Pandurang Ingale	2,500	5.00%	2,500	5.00%



ALIVE HORTICULTURAL SERVICES LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2016

3) RESERVES AND SURPLUS		Amount in Rs.
	As at March 31, 2016	As at March 31, 2015
(a) Surplus in Statement of Profit & Loss		
(i) Opening Balance	284,153	164,170
(ii) Less: Reserves utilised for Buy Back	-	-
(iii) Add: Depreciation Written back as per Companies Act	197,792	
(iii) Add: Profit for the year	218,487	119,983
	700,432	284,153
(iv) Less: Appropriations	-	-
(v) Less: Advance Tax & T.C.S. w/off	-	-
(vi) Closing Balance	700,432	284,153
4) OTHER LONG TERM LIABILITIES		Amount in Rs.
	As at March 31, 2016	As at March 31, 2015
Secured:		
HDFC Vehicle Loan	754,561	1,056,863
Unsecured:		
Others	6,148,185	489,050
Total	6,902,746	1,545,913
5) TRADE PAYABLES		Amount in Rs.
	As at March 31, 2016	As at March 31, 2015
Due to Micro, Small and Medium Enterprises (**)	-	-
Due to Others	1,489,025	2,695,565
Total	1,489,025	2,695,565
6) OTHER CURRENT LIABILITIES		Amount in Rs.
	As at March 31, 2016	As at March 31, 2015
Directors Current Accounts	635,051	637,766
Income Tax Payable	126,202	40841
TDS Payable	38,300	4874
Deposit	51,000	0
Total	850,553	683,481



ALIVE HORTICULTURAL SERVICES LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2016

		<i>Amount in Rs.</i>	
		<i>As at</i>	<i>As at</i>
		<i>March 31, 2016</i>	<i>March 31, 2015</i>
8) INVENTORIES			
Stock In Hand	3,548,360	1,055,485	
<b>Total</b>	<b>3,548,360</b>	<b>1,055,485</b>	
9) TRADE RECEIVABLES			
<b>Unsecured, considered good</b>			
<b>(a) Over six months from the date they were due for payment</b>			
(i) Secured, considered good	-	-	
(ii) Unsecured, considered good	-	-	
(iii) Considered doubtful	-	-	
Less: Provision for doubtful receivables	-	-	
<b>TOTAL (A)</b>	<b>-</b>	<b>-</b>	
<b>(b) Others</b>			
(i) Secured, considered good	-	-	
(ii) Unsecured, considered good	446,220	387,142	
(iii) Considered doubtful	-	-	
Less: Provision for doubtful receivables	-	-	
<b>TOTAL (B)</b>	<b>446,220</b>	<b>387,142</b>	
<b>TOTAL</b>	<b>446,220</b>	<b>387,142</b>	
10) CASH AND BANK BALANCES			
<b>Cash and Cash Equivalents</b>			
<b>(i) Balances with Banks</b>			
(a) In Current Accounts	243,018	732,504	
(b) In Deposit Accounts with original maturity less than 3 months	-	-	
(ii) Cash on hand	2,428,165	551,881	
	<b>2,671,183</b>	<b>1,284,385</b>	
<b>Other Bank Balances</b>			
(i) Short term Bank Deposits	-	-	
(Deposits with maturity more than 3 months but less than 12 months)	-	-	
<b>Total</b>	<b>2,671,183</b>	<b>1,284,385</b>	



ALIVE HORTICULTURAL SERVICES LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2016

11) SHORT TERM LOANS & ADVANCES (Unsecured and considered good unless otherwise stated)		Amount in Rs.	
		As at March 31, 2016	As at March 31, 2015
Advances recoverable from Related Parties		-	-
Employee Advances		-	-
Advance Tax and Tax Deducted at Source		-	25,000
Prepaid Expenses		-	-
Other Loans & Advances		70,419	70,419
<b>Total</b>		<b>70,419</b>	<b>95,419</b>
12) OTHER CURRENT ASSETS		Amount in Rs.	
		As at March 31, 2016	As at March 31, 2015
Secured and Considered good			
Security Deposit		1,248,000	1,070,000
<b>Total</b>		<b>1,248,000</b>	<b>1,070,000</b>



ALIVE HORTICULTURAL SERVICES LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2016

7) FIXED ASSETS

Asset Description	Gross Block (at cost)			Accumulated Depreciation			Net Block		Amount in Rs.
	As at April 1, 2015	Additions	Deletions/ Adjustments	As at March 31, 2016	As at April 1, 2015	Depreciation for the year	Deletions/ Adjustments	As at March 31, 2016	As at March 31, 2015
<b>OWN ASSETS:</b>									
<b>(i) TANGIBLE ASSETS</b>									
Plant and Machinery	778,256		-	778,256	226,625	40,004	-	511,627	405,014
Furniture & Fixtures	11,233		-	11,233	4,016	846	-	6,371	4,894
Computer Equipment	91,348	58,250	-	149,598	26,193	10,583	-	112,822	48,412
Vehicle	1,577,838		-	1,577,838	187,368	187,368	-	1,203,102	1,358,361
Crates	-	603,340	-	603,340	-	14,613	-	588,727	-
Split AC	-	36,745	-	36,745	-	820	-	35,925	-
<b>Total</b>	<b>2,458,675</b>	<b>698,335</b>	<b>-</b>	<b>3,157,010</b>	<b>444,202</b>	<b>254,234</b>	<b>-</b>	<b>2,458,574</b>	<b>1,816,681</b>



ALIVE HORTICULTURAL SERVICES LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2016

13) REVENUE FROM OPERATIONS			<i>Amount in Rs.</i>
		Year ended March 31, 2016	Year ended March 31, 2015
Sale of Fruits and Vegetables		38,717,145	17,951,681
<b>Total</b>		<b>38,717,145</b>	<b>17,951,681</b>
14) OTHER INCOME			<i>Amount in Rs.</i>
		Year ended March 31, 2016	Year ended March 31, 2015
(a) Interest Income from Bank Deposits		-	-
(b) Miscellaneous Income		39,480	96,741
<b>Total</b>		<b>39,480</b>	<b>96,741</b>
15) COST OF MATERIAL CONSUMED			
Opening Stock		1,055,485	350,125
Add: Purchases		29,145,507	11,447,799
Less: Closing Stock		3,548,360	1,055,485
		<b>26,652,632</b>	<b>10,742,439</b>
16) EMPLOYEE BENEFITS EXPENSE			<i>Amount in Rs.</i>
		Year ended March 31, 2016	Year ended March 31, 2015
(a) Salaries and Bonus (Net)		1,285,309	1,346,503
(b) Stipend Expenses (Trainee)		-	-
(c) Staff Welfare Expenses		-	-
<b>Total</b>		<b>1,285,309</b>	<b>1,346,503</b>
17) FINANCE COSTS			<i>Amount in Rs.</i>
		Year ended March 31, 2016	Year ended March 31, 2015
(a) Interest		520,222	194,908
(b) Bank Charges		151,635	14,787
(c) Processing Charges		238,374	-
<b>Total</b>		<b>910,231</b>	<b>209,695</b>
18) DEPRECIATION & AMORTISATION EXPENSE			<i>Amount in Rs.</i>
		Year ended March 31, 2016	Year ended March 31, 2015
(a) Depreciation on Tangible Assets		254,234	293,821
(b) Amortisation on Intangible Assets		-	-
<b>Total</b>		<b>254,234</b>	<b>293,821</b>



ALIVE HORTICULTURAL SERVICES LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2016

19) OTHER EXPENSES	Amount in Rs.	
	Year ended March 31, 2016	Year ended March 31, 2015
(a) Transport & Conveyance	6,527,097	1,765,731
(b) Advertisement, Sales Promotion & Entertainment Expenses	6,000	15,775
(c) Professional & Legal charges	345,190	36,500
(d) Payment to Auditors	19,000	17,000
(e) Printing, Stationery & Courier Expenses	4,253	8,566
(f) Electricity Expenses	117,460	170,995
(g) APMC Fees	10,100	57,566
(h) Rent (Net)	690,000	427,495
(i) Power & Fuel (includes Petrol & Vehicle Expenses)	105,077	589,219
(j) Licence Fees	-	15,502
(k) Refreshment Expenses	10,425	31,614
(m) Repairs & Maintenance		
- Computer	-	17,829
- Others	-	21,230
(n) Communication Expenses	50,485	66,546
(o) Loading Expenses	374,680	589,528
(p) Ripening Expenses	574,854	694,468
(q) Other Expenses	444,910	769,578
<b>Total</b>	<b>9,279,531</b>	<b>5,295,142</b>
<b>Payment to Auditors include:</b>		
(i) As Auditors		
(a) Statutory audit	10,000	10,000
(b) Tax audit	9,000	7,000
(c) Out of pocket expenses	-	-
(ii) For Other Services		
(a) Miscellaneous certification	-	-
<b>Total</b>	<b>19,000</b>	<b>17,000</b>

